

DEC 07 '09

9-00 AM

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OF COUNSEL
URBAN A. LESTER

SURFACE TRANSPORTATION BOARD

December 7, 2009

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Re: GATC Trust 90-1

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated as of October 5, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement and Security Agreement (GATC Trust No. 90-1) previously filed with the Commission under Recordation Number 17038.

The names and addresses of the parties to the enclosed document are:

Debtor: Wilmington Trust Company, Owner Trustee
Rodney Square North
1100 North Market Street
Wilmington, DE 19890

Security Trustee: The Bank of New York Mellon Trust Company
(successor to BNY Midwest Trust Company)
2 N. LaSalle Street, Suite 1020
Chicago, IL 60602

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A description of the railroad equipment covered by the enclosed document is:

2 railcars RELEASED: GATX 65439 and GATX 65448.


A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem
Enclosures

DEC 07 '09

9-00 AM

SURFACE TRANSPORTATION BOARD

BILL OF SALE AND PARTIAL RELEASE

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust No. 90-1 (the "Lessor") under an Equipment Lease Agreement (GATC Trust No. 90-1) dated as of September 28, 1990 (the "Lease") between the Lessor and GATX Corporation, successor by merger to GATX Financial Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcars designated as GATX 065439 and GATX 065448, (the "Units") "as is", "where is", without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Units and the obligation of the Lessee to pay rent for such Units under the Lease has terminated.

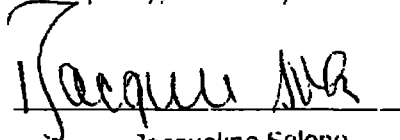
The Bank of New York Mellon Trust Company, NA, successor-in-interest to BNY Midwest Trust Company, as Trustee (the "Security Trustee") under a Security Agreement - Trust Deed (GATC Trust No. 90-1) dated as of September 28, 1990 (the "Security Agreement") between the Lessor and the Security Trustee, hereby terminates, releases and discharges its security interest in the Units under the Security Agreement and hereby acknowledges that the Units are no longer subject to the Lease.

Dated: October 5, 2009

Wilmington Trust Company, not in its individual capacity, but solely as Owner Trustee

By:

Title:

Jacqueline Solone
Financial Services Office:

The Bank of New York Mellon Trust Company,
NA, successor-in-interest to BNY Midwest Trust
Company, as Security Trustee

By: _____

Title: _____

BILL OF SALE AND PARTIAL RELEASE

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust No. 90-1 (the "Lessor") under an Equipment Lease Agreement (GATC Trust No. 90-1) dated as of September 28, 1990 (the "Lease") between the Lessor and GATX Corporation, successor by merger to GATX Financial Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcars designated as GATX 065439 and GATX 065448, (the "Units") "as is", "where is", without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Units and the obligation of the Lessee to pay rent for such Units under the Lease has terminated.


The Bank of New York Mellon Trust Company, NA, successor-in-interest to BNY Midwest Trust Company, as Trustee (the "Security Trustee") under a Security Agreement - Trust Deed (GATC Trust No. 90-1) dated as of September 28, 1990 (the "Security Agreement") between the Lessor and the Security Trustee, hereby terminates, releases and discharges its security interest in the Units under the Security Agreement and hereby acknowledges that the Units are no longer subject to the Lease.

Dated: October 5, 2009

Wilmington Trust Company, not in its
individual capacity, but solely as Owner Trustee

By: _____
Title: _____

The Bank of New York Mellon Trust Company,
NA, successor-in-interest to BNY Midwest Trust
Company, as Security Trustee

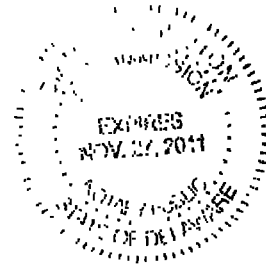
By:  _____
Title: VICE PRESIDENT

State of Delaware)
) SS:
County of New Castle)

On the 10 day of November, 2009, before me personally appeared Jacqueline Solone, to me known, who being by me duly sworn, says that (s)he is a Financial Services Officer of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Dianne M. Bruton
Notary Public

DIANNE M. BRUTON
Notary Public - State of Delaware
My Comm. Expires Nov. 27, 2011



[Notarial Seal]
My commission expires:

State of Illinois)
) SS:
County of Cook)

On the ____ day of _____, 2009, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of The Bank of New York Mellon Trust Company, NA, successor-in-interest to BNY Midwest Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]
My commission expires:

State of Delaware)
) SS:
County of New Castle)

On the ____ day of _____, 2009, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]
My commission expires:

State of Illinois)
) SS:
County of Cook)

On the 6th day of OCTOBER, 2009, before me personally appeared J. BARTOLINI, to me known, who being by me duly sworn, says that (s)he is a PRESIDENT of The Bank of New York Mellon Trust Company, NA, successor-in-interest to BNY Midwest Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

T. Mosterd
Notary Public

[Notarial Seal]
My commission expires: 1/22/13



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/4/09



Robert W. Alvord